

Paris, July 25, 2005



Press release

Successful IPO for LYDEC in Casablanca: SUEZ is a 51% stockholder

The Lyonnaise des Eaux de Casablanca (LYDEC) water utility, the first outsourced management of public services in Morocco, was successfully listed on the stock exchange on July 18. SUEZ now holds 51% of the company's capital, alongside institutional investors and Morocco's general public.

More than 14 000 new stockholders, including 1 919 LYDEC employees, have joined SUEZ and its leading Moroccan institutional stockholders, RMA Watanya and Fipar Holding (CDG group). Nearly 80% of subscribers come from Casablanca and more than 60% are investing in the stock exchange for the first time. As soon as trading started on the Casablanca Stock Exchange on July 18, 2005, LYDEC stock registered a high level of demand and the value was reserved upwards.

As far as SUEZ's CEO Gérard Mestrallet is concerned: "LYDEC, the world's first experience of a private company simultaneously managing water, electricity and waste water services, has been listed on the Casablanca Stock Exchange. The successful local subscription bears testament to the company's reputation among the general public and the country's economic and financial community. It also represents a token of trust in its development. »

This IPO strengthens the company's position in its economic and social environment, while the Group keeps its control. It fosters closer ties with the company's partners and customers. It also illustrates the new policy for direct action taken by the Group, which draws on local partnerships and financing as part of its development, thereby combining optimized capital management and a secure territorial foothold.

Today, LYDEC is recognized for its skills and track record on both a local and international level. The company has been ISO 9001 certified since January 2005 for all its activities. It is also the first Moroccan company to be rated by Vigeo, the European social rating agency.

Full information about LYDEC at www.suez.com

SUEZ, an international industrial and services Group, designs sustainable and innovative solutions in the management of public utilities as a partner of public authorities, businesses and individuals. The Group aims to answer essential needs in electricity, gas, energy services, water and waste management. SUEZ is listed on the Brussels, Luxembourg, Paris, New York and Zurich stock exchanges and is represented in the main international indices: CAC 40, DJ STOXX 50, DJ EURO STOXX 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and ASPI Eurozone. The Group employs 160,700 people worldwide and achieved revenues of €40.7 billion in 2004, 89% of which were generated in Europe and in North America.

Disclaimer

This press release contains certain forward-looking statements, particularly with respect to future events, trends, plans or objectives. These statements are based on management's current views and assumptions and involve a number of risks and uncertainties which may lead to a significant difference between actual results and those suggested either explicitly or implicitly in these statements (or suggested by past results). Additional information about these risks and uncertainties appears in documents filed by SUEZ with the U.S. Securities and Exchange Commission and the Autorité des Marchés Financiers (French securities regulator). The present forward-looking statements are made as of the date of the present release, with no undertaking by SUEZ to update or revise them, whether in connection with new information, future events, or any other factor.

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