

Press Release

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FOR IMMEDIATE RELEASE

Tractebel North America reorganizes Mexico energy businesses

Company remains fully committed to serving natural gas and power customers

Tractebel North America, Inc. (“TNA”), a business unit of Tractebel Electricity & Gas International, one of the three business divisions of SUEZ (NYSE: SZE), reorganized its Mexico natural gas and power activities earlier this year so that they were more closely aligned to their respective Houston-based business units. To further improve operating efficiencies, TNA has decided to close its administrative offices in Mexico City effective March 31, 2004. The functions performed in this office will move to Guadalajara, Mexico, or Houston, Texas.

The Company’s natural gas operations in Mexico will continue to be coordinated and led by Wilfried Van Herterijck, Chief Operating Officer, Gas Operations, Tractebel México, Guadalajara, Jalisco, México (Tel. 52-33-3640 2282). Power operations will continue to be coordinated and led by Terry Munroe, Vice President, Operations, Tractebel Power, Inc., Houston, Texas (Tel. 713-636-1404). These activities along with development activities will continue to be overseen by TNA’s Houston headquarters.

“Our current focus in Mexico is on operating and growing our existing businesses,” said William P. Utt, President and CEO of Tractebel North America. *“I want to emphasize that we remain committed to serving the Mexico energy market and completing the build-out of our existing commitments in gas and power, as well as accelerating our efforts to develop an LNG facility on the Mexican Pacific Coast,”* he added.

The closure of the company’s administrative offices in Mexico City means that Dr. Hector Olea, who served as President and CEO of Tractebel México, will step down from his position and will not be affiliated with the Company after March 31. Dr. Olea decided to pursue professional opportunities outside the organization.

In recent years, TNA has successfully completed a number of development initiatives in Mexico and has distinguished itself as the only energy company in Mexico with the capacity to offer

integrated solutions regarding natural gas, electricity and energy-related services. Today, TNA affiliates operate three natural gas distribution networks in Guadalajara, Querétaro and Tampico, which serve more than 90,000 customers with clean and reliable energy. TNA affiliates also operate cogeneration plants in Tampico and Monterrey, which produce 280 MW of power.

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About Tractebel North America, Inc.

Based in Houston, TNA is a business unit of Tractebel Electricity & Gas International (“Tractebel EGI”) and is responsible for managing EGI’s positions within the energy value chain in the US, Mexico, and Canada, including electricity generation and cogeneration, natural gas and LNG, asset-based trading and origination, and energy sales and related services.

TNA owns and/or operates a total of 59 power, cogeneration, steam, and chilled-water facilities, including those in construction or development, representing a capacity of more than 5,717 MW of electricity generation, 12 million pounds per hour of steam, and 147,000 tons per hour of chilled water. TNA’s wholly owned subsidiary, Tractebel LNG North America LLC (“TLNGNA”), owns and operates an LNG (liquefied natural gas) receiving terminal in Everett, Massachusetts. The TLNGNA terminal commenced operations in 1971 and currently serves most of the gas utilities in New England and key power producers, meeting approximately 20% of New England’s annual gas demand.

In Mexico, TNA affiliates operate three natural gas distribution networks in Guadalajara, Querétaro and Tampico, and two cogeneration plants in Tampico and Monterrey. These companies serve more than 90,000 natural gas customers and produce 280 MW of power.

About Tractebel Electricity & Gas International

Tractebel Electricity & Gas International (“Tractebel EGI”)* is one of the business divisions of SUEZ (NYSE:SZE), an international industrial and services Group that provides businesses, public authorities and individuals with innovative solutions in Energy and the Environment.

Tractebel EGI, with headquarters in Brussels, offers global solutions in energy and services to customers in North America, the southern cone of Latin America, Asia and the Middle East. It develops, builds and operates energy facilities both in electricity and gas, including LNG. It transports and distributes natural gas and LNG in several countries outside Europe. Tractebel EGI is also active as a trader around its assets and as a marketer in electricity and gas, and offers energy related services to industrial and commercial customers.

Tractebel EGI has a strong presence in its markets with a total power capacity (in operation, under construction or under development) of nearly 26,000 MW. In the LNG business,

Tractebel EGI has a vaporization capacity of 27.8 million m³ of natural gas per day and owns or has secured long-term shipping capacity of 766,100 m³ of LNG.

In 2003, Tractebel EGI sold nearly 81.4 million MWh of power, 16.594 billion m³ of gas, and more than 29 million tons of steam to industrial and residential customers worldwide.

In 2003, Tractebel EGI booked a turnover of 4,491 million euros.

** Tractebel EGI operates under the global brand name Tractebel Electricity & Gas International (or Tractebel EGI) and under local brand names such as Tractebel Energia, Tractebel Energy Services, Inc., Glow, Litoral Gas, etc. Tractebel Electricity & Gas International (Tractebel EGI) is not a legal entity. It is a division of SUEZ-TRACTEBEL S.A., which is the official name of the legal entity created on October 31, 2003 as a result of the merger of Tractebel S.A. and Société Générale de Belgique S.A. Therefore, as a legal matter, Tractebel EGI is represented and acts through SUEZ-TRACTEBEL S.A. and/or certain affiliates thereof.*

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